

# KEY FACTORS IN SCHOOL FUNDING FORMULA

## Foundation Budget

- Enrollment
- Wage Adjustment Factor
- Inflation

## Local Contribution

- Property value
- Income
- Municipal Revenue Growth Factor

These factors are largely beyond control of local decision-makers

# Governor's Proposed Budget

## Enrollment

Foundation Enrollment FY24-  
1,281 students

Foundation Enrollment FY25-  
1,258 students

- Net loss of students -23  
students



## District Required

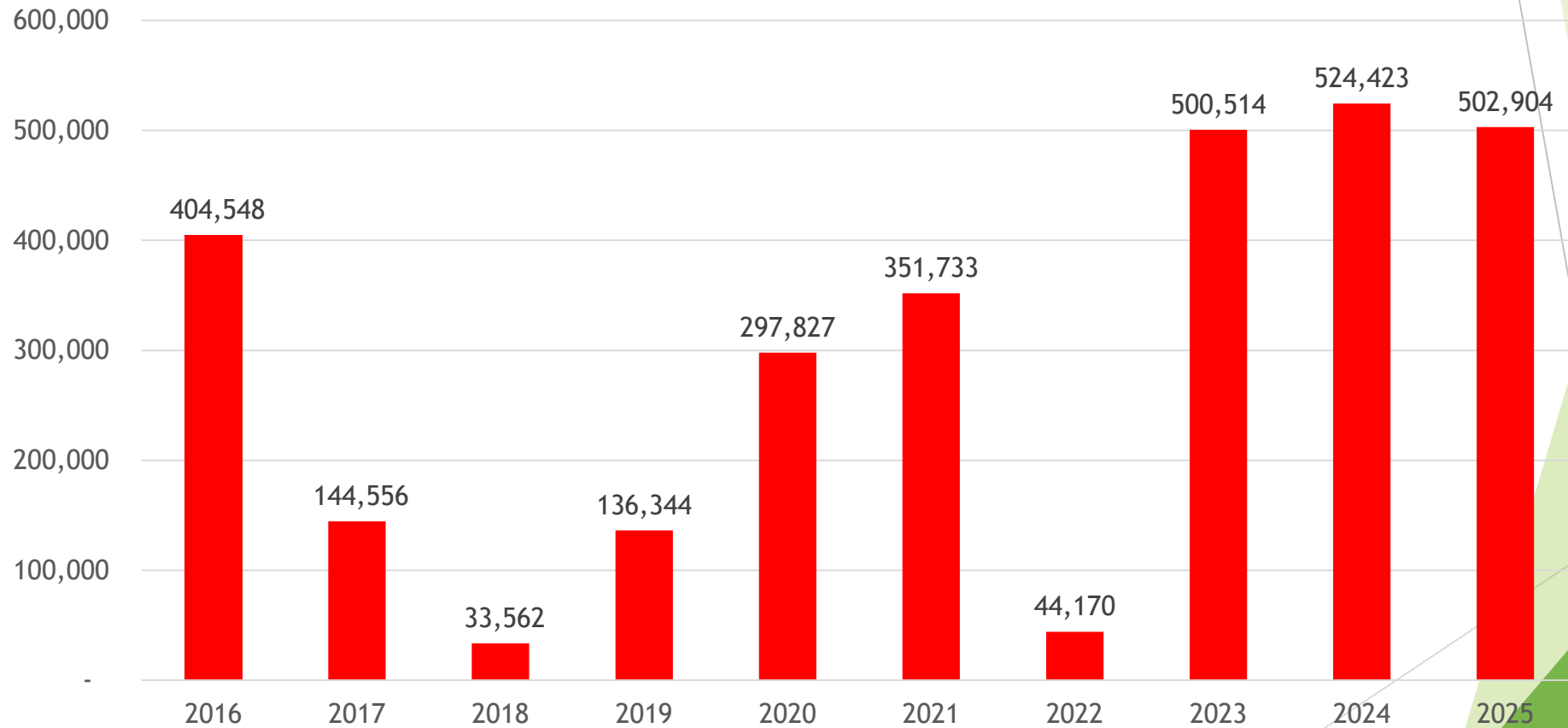
### Local Contribution

Southwick Increase- \$ 441,511

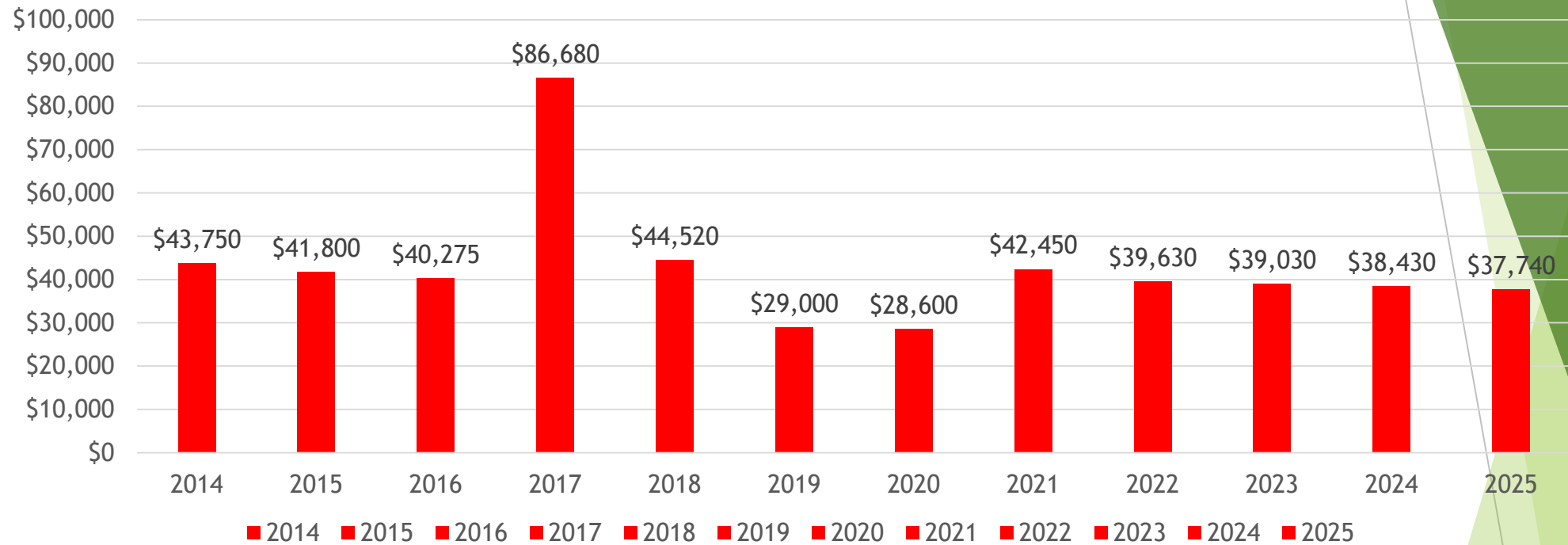
Granville Increase- \$ 117,941

Tolland Decrease- \$-56,548

# Required Local Contribution Increases



## Chapter 70 Increases



# Mandated Revenues

#1	<u>Education Reform Mandated Revenues</u>	<u>Southwick</u>	<u>Tolland</u>	<u>Granville</u>	<u>Total</u>
	1) Required Local Contribution .....	10,498,701	354,160	1,749,216	12,602,077
	2) State Base Chapter 70 Education Aid.....				10,078,848
	3) ESSER II MLC Relief for FY2023 .....	-	-	-	-
	4) Total Net School Spending.....	10,498,701	354,160	1,749,216	22,680,925

# Other Revenues

#2	<u>Other Revenue</u>				
	5)Transportation State Aid.....				745,432
	6) Stabilization Account.....				-
	7) Application of Tuitions.....				40,000
	8) Applications of Medicaid Reimbursements.....				87,000
	9) Appropriated E&D.....				650,000
	10) Fee Charges.....				45,000
	11) Charter Tuition Reimbursement.....				7,159
	12) Food Service				120,000
	13) LPVEC Fleet Lease & Purchase Revenue	-	-	-	-
	14) Total Other Revenues.....				1,694,591
	15) TOTAL ALL REVENUES (#1 & #2).....				24,375,516

# Non-Discretionary Charges

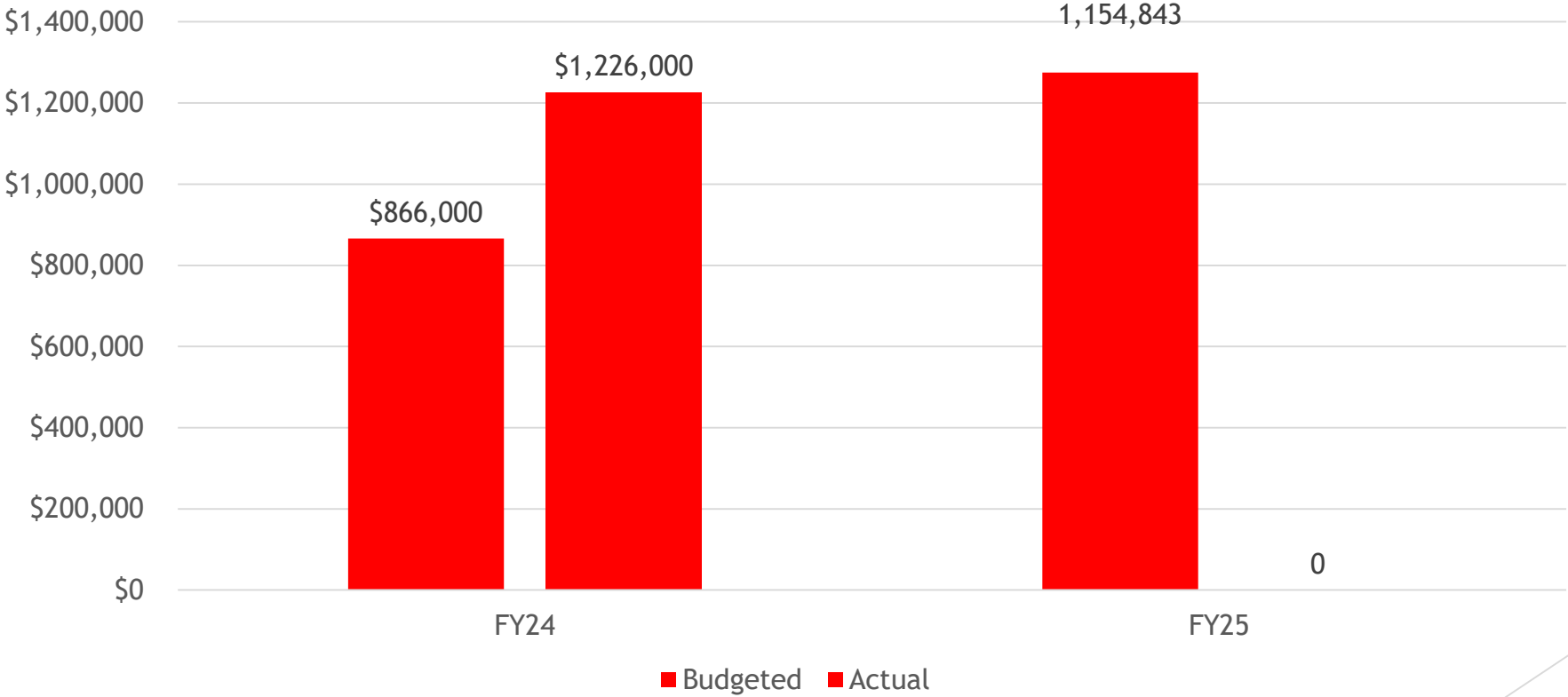
#3	Non- Discretionary Charges To The Towns	Southwick	Tolland	Granville	
	16) Transportation - Net State Aid (\$2,156,729 - \$745,432).....	1,197,176	43,270	170,852	1,411,297
	17) Fixed Assets.....				-
	18) Capital.....				-
	19) Debt Service for Capital.....	308,654	13,934	48,775	371,362
	19a) Debt Service - MSBA Building Project.....	1,390,949	62,791	219,803	1,673,544
	20) District Services To Towns.....	12,000	-	-	12,000
	21) Total Non-Discretionary Charges ( #3).....	2,908,779	119,995	439,430	3,468,203
	22) TOTAL ALL REVENUES & NON-DISCRETIONARY CHARGES (#1,#2,& #3)				27,843,719

# Discretionary Charges

#5	ASSESSMENTS	Southwick	Tolland	Granville	
	Line #1) Minimum Local Contribution.....	10,498,701	354,160	1,749,216	12,602,077
	Line #21) Non-Discretionary Charges.....	2,908,779	119,995	439,430	3,468,203
	Line #24) Discretionary Charges or Offsets.....	356,474	12,884	50,873	420,232
	TOTAL FY2025 REGIONAL ASSESSMENTS	13,763,955	487,040	2,239,519	16,490,512
	<u>ASSESSMENT COMPARISONS FY24 to FY25</u>				
	FY2025 Regional Assessments.....	13,763,955	487,040	2,239,519	16,490,512
	FY2024 Regional Assessments.....	12,940,426	527,665	2,070,197	15,538,288
	Total Net New Regional Assessments FY2025.....	823,529	(40,625)	169,322	952,224
	Percent Change From FY2024 vs. FY2025.....	6.36%	-7.70%	8.18%	6.13%

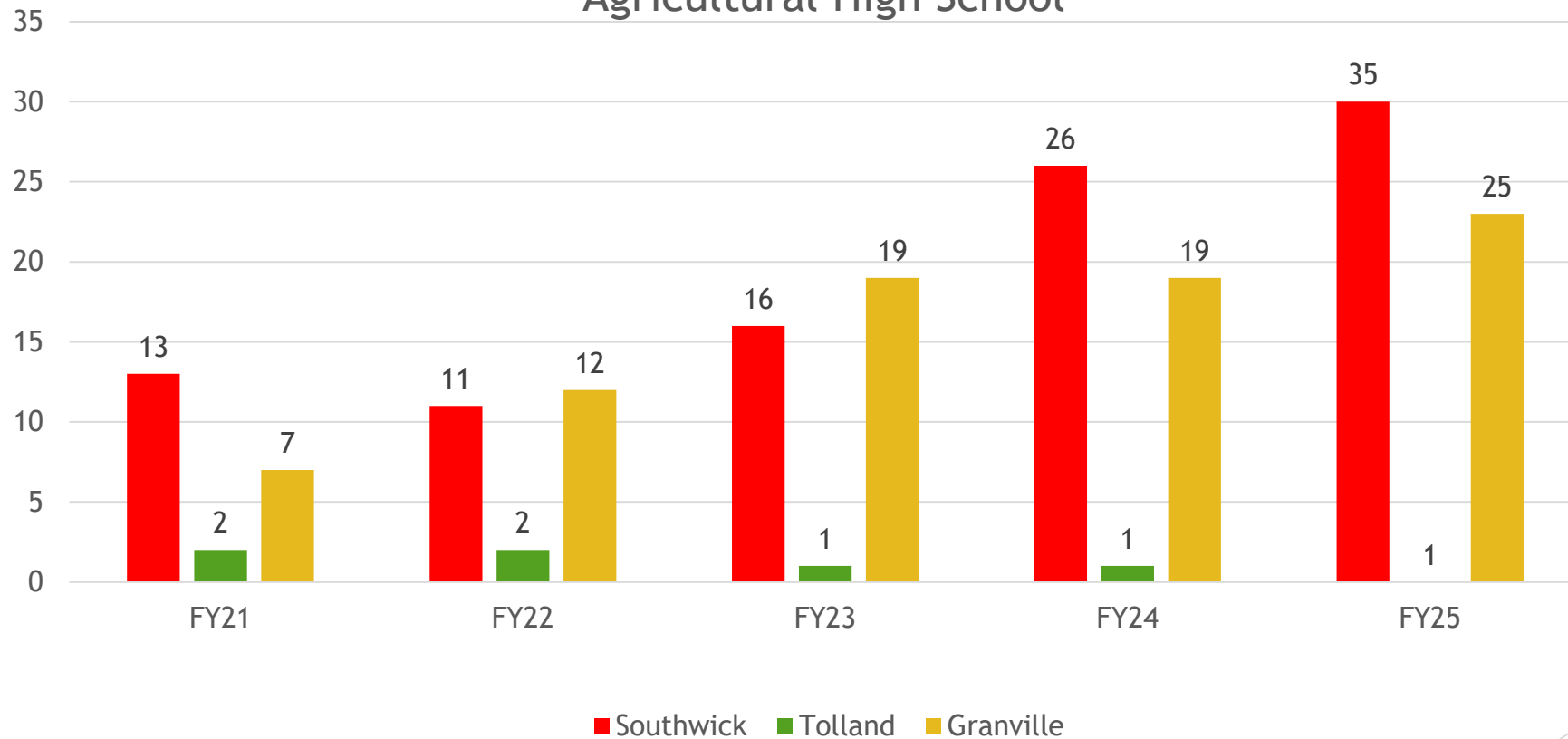


# Special Education Out of District Costs



# Out of District Vocational Tuitions

Westfield Technical Academy and Smith Vocational and Agricultural High School



# What is Not in Operating Budget?

## Grant Money

- ▶ 3 Reading Interventionists
- ▶ Math Interventionist
- ▶ 15 Paraprofessionals

## School Choice, Circuit Breaker

- ▶ 11 Out of District Special Education Tuitions
- ▶ Woodland AP
- ▶ Powder Mill AP
- ▶ 504 Coordinator

## Rural Aid

- 4 In-District Special Education Teachers
- 2 Paraprofessionals

# Highlights to Budget

Four In-District  
Special Education  
Programs funded  
through Rural Aid

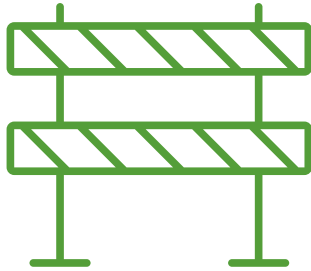
All Out of District  
Special Education  
Costs out of School  
Choice Revolving

Last Year of Paying  
for Out of District  
Vocational Tuitions  
and Transportation

Offset decrease in  
E&D with increase  
in School Choice  
Revolving

No ESSER funding

# Capital Cost Requests



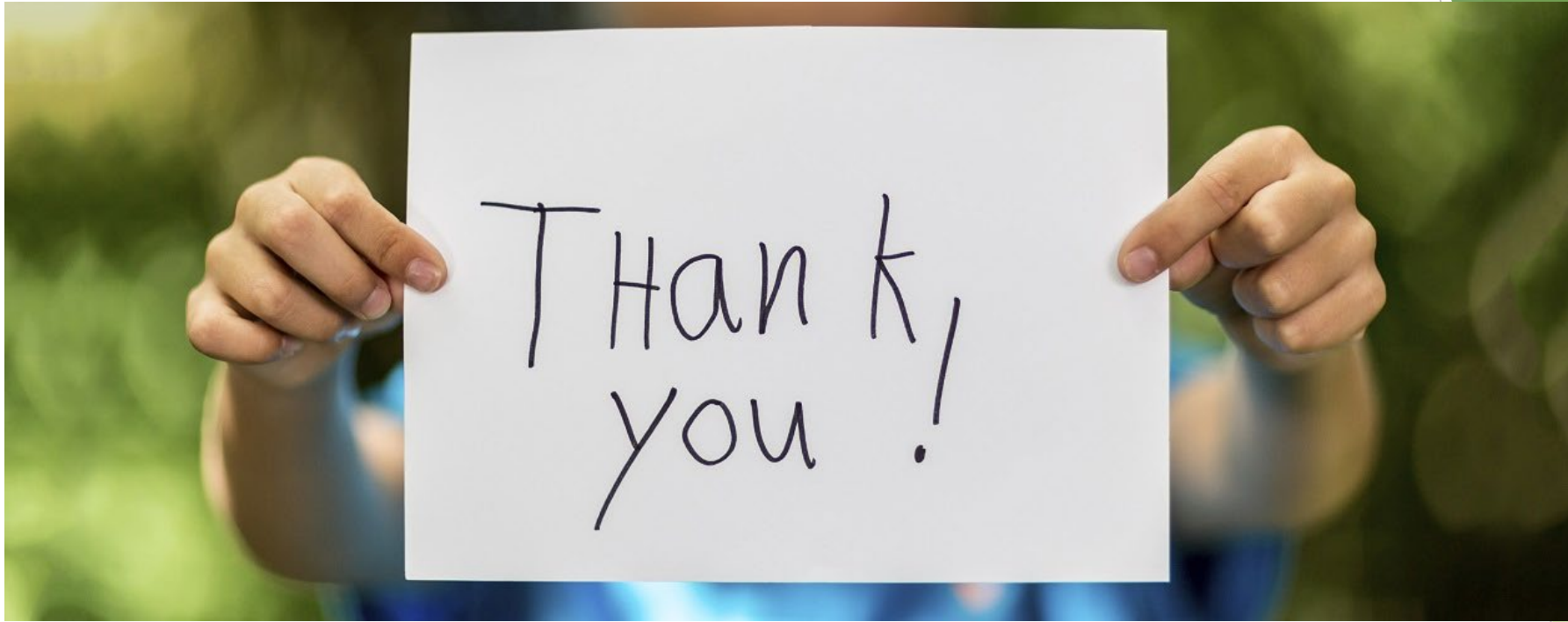
\$60,000

Powder Mill Stairs



\$65,000

Van



**THANK YOU FOR YOUR COMMITMENT TO THE  
STUDENTS AND STAFF IN THE SOUTHWICK-TOLLAND-  
GRANVILLE REGIONAL SCHOOL DISTRICT**